Receipt Details

Payment for Invoice Number 413388 from the SD Secretary of State Office has been completed successfully. Please use the print button below to print out this page as a receipt.

Invoice Number: 413388
Invoice Date: 5/11/2016 9:27:54 AM

DEB MATHEWS
315 S. PHILLIPS AVENUE
SIOUX FALLS SD 57104
Payment Type: PAD Account # 17581813
Total: $10.00
PAD Remaining Balance: $1,224.00

Description	Amount	Quantity
Bond Information Statement	$10.00	1

Print this page

Meierhenry Sargent LLP
ATTORNEYS AT LAW

RECEIVED
MAY 11 2016
S.D. SEC. OF STATE

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

DEB MATHEWS, Certified Paralegal
deb@meierhenrylaw.com

May 9, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Mitchell
Davison County, South Dakota
$1,562,205.33 Tax Increment Refunding Bonds, Series 2016

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Certified Paralegal

Enc.

RECEIVED
MAY 11 2016
S.D. SEC. OF STATE

City of Mitchell
Davison County, South Dakota
Tax Increment Revenue Refunding Bonds, Series 2016

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.

2. Designation of issue: Tax Increment Refunding Bonds, Series 2016.

3. Date of issue: May 2, 2016.

4. Purpose of issue: Providing funds to refund the outstanding Tax Increment Revenue (TIF District #8) – Business Improvement Bonds, Series 2007 ("Refunded Bonds") and pay for costs of issuance.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $1,562,205.33

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Refunding Bonds, Series 2016 is true and correct on this 2nd day of May 2016.

Michelle Bathke

By: Michelle Bathke
Its: Finance Officer

Form: SOS REC 050 08/84

$1,562,205.33

City of Mitchell, South Dakota

Tax Increment Revenue - Business Improvement Bonds, Series 2016

Current Refunding of Series 2007 - First Dakota

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
06/01/2016	-	-	-	-	-
06/01/2017	136,509.96	2.500%	41,372.89	177,882.85	177,882.85
06/01/2018	143,130.36	2.500%	34,753.38	177,883.74	177,883.74
06/01/2019	146,730.95	2.500%	31,152.75	177,883.70	177,883.70
06/01/2020	150,421.46	2.500%	27,461.56	177,883.02	177,883.02
06/01/2021	154,206.38	2.500%	23,677.51	177,883.89	177,883.89
06/01/2022	158,084.81	2.500%	19,798.27	177,883.08	177,883.08
06/01/2023	162,061.48	2.500%	15,821.45	177,882.93	177,882.93
06/01/2024	166,138.30	2.500%	11,744.59	177,882.89	177,882.89
06/01/2025	170,318.13	2.500%	7,565.17	177,883.30	177,883.30
06/01/2026	174,603.50	2.500%	3,280.59	177,884.09	177,884.09
Total	**$1,562,205.33**	**-**	**$216,628.16**	**$1,778,833.49**	**$1,778,833.49**